

**IN THE CIRCUIT COURT OF THE NINTH JUDICIAL CIRCUIT
IN AND FOR ORANGE COUNTY, FLORIDA
CIVIL DIVISION**

STATE OF FLORIDA,
OFFICE OF FINANCIAL REGULATION,

Plaintiff,

vs.

CASE NO.: 48-2006-011136-O

TRANS CONTINENTAL AIRLINES, INC.,
TRANS CONTINENTAL AIRLINES TRAVEL
SERVICE, INC., TRANS CONTINENTAL
ENTERPRISES, LLC, d/b/a TRANS CONTINENTAL
ENTERPRISES, INC., LOUIS J. PEARLMAN,
ROBERT FISCHETTI, and
MICHAEL CRUDELE.

Defendants,

and,

LOUIS J. PEARLMAN ENTERPRISES, INC.,
TRANS CONTINENTAL RECORDS, INC.,
TC LEASING, LLC,
TRANS CONTINENTAL TALENT, INC.,
FASHION ROCK, LLC.,
TRANS CONTINENTAL TRAVEL SERVICE, INC.,
F.F. STATION, LLC,
TRANS COUNTRY MUSIC GROUP, INC.,
TRANS CONTINENTAL STUDIOS, INC.,
TRANS CONTINENTAL AVIATION, INC.,
AEGIS CONSULTING, INC., and
KRISTIN FINGER,

Relief Defendants.

ORDER ON RECEIVER'S MOTION FOR EX PARTE ORDER STAYING SUITS

This Case came on for hearing on February 23, 2007, on the Receiver's Motion for *Ex Parte* Order Staying Suits filed on February 14, 2007 (the "Motion"). The Court heard argument by counsel for the Receiver, Gerard A. McHale, Jr., and other parties,

including the Plaintiff, State of Florida, Office of Financial Regulation (“OFR”), Washington Mutual Bank, Cheney Mason, P.A., Bank of America and Integra Bank. The Court has reviewed the file, including the Verified Amended Complaint of OFR and the Verified Receiver’s Initial Report filed on February 22, 2007. At the hearing, counsel for the Receiver limited the requested relief to a stay or enjoining of the post-receivership filing or perfection of any lien against any assets of the receivership consistent with *Sunland Mortgage Corp. v. Lewis*, 515 So.2d 1337 (Fla. 5th DCA 1987). The Court finds that the relief requested is specifically authorized by Florida Statute §517.191(2) and that the requested relief is appropriate in this case. Accordingly, it is:

ORDERED as follows:

1. The Motion is granted in part as set forth herein.
2. All parties are hereby enjoined from taking any action to obtain or perfect a lien on any receivership property of any entity that is placed into receivership in this case.
3. Any act to obtain or perfect such a lien shall neither transfer nor effect a valid lien on any receivership property and shall not entitle such party to a preference or priority in this receivership case.
4. This Order is not intended to impair the rights of any pre-receivership secured parties or landlords. In the event that such a party intends to enforce its *in rem* rights against any receivership property, it shall provide written notice of intent to the Receiver and file such notice with the Court. If the Receiver does

not file an objection within seven (7) days, such party is authorized to proceed with the enforcement of its *in rem* rights.

5. The Receiver may file a copy of this Order in the public records, as appropriate.

6. The Receiver shall serve a copy of this Order on all interested parties of whom he has notice including, but not limited to, those parties appearing at the hearing on this motion on February 23, 2007 at 9:00 a.m.

DONE AND ORDERED in Orlando, Florida on February 23, 2007.

/s/Honorable Renee A. Roche
Circuit Judge

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CC:

All counsel of record