

**IN THE CIRCUIT COURT OF THE NINTH JUDICIAL CIRCUIT
IN AND FOR ORANGE COUNTY, FLORIDA
CIVIL DIVISION**

STATE OF FLORIDA,
OFFICE OF FINANCIAL REGULATION,

Plaintiff,

vs.

CASE NO.: 48-2006-CA-011136-O

TRANS CONTINENTAL AIRLINES, INC.,
TRANS CONTINENTAL AIRLINES TRAVEL
SERVICE, INC., TRANS CONTINENTAL
ENTERPRISES, LLC, d/b/a TRANS CONTINENTAL
ENTERPRISES, INC., LOUIS J. PEARLMAN,
ROBERT FISCHETTI, and
MICHAEL CRUDELE,

Defendants,

and,

LOUIS J. PEARLMAN ENTERPRISES, INC.,
TRANS CONTINENTAL RECORDS, INC.,
TC LEASING, LLC,
TRANS CONTINENTAL TALENT, INC.,
FASHION ROCK, LLC.,
TRANS CONTINENTAL TRAVEL SERVICE, INC.,
F.F. STATION, LLC,
TRANS COUNTRY MUSIC GROUP, INC.,
TRANS CONTINENTAL STUDIOS, INC.,
TRANS CONTINENTAL AVIATION, INC.,
AEGIS CONSULTING, INC., and
KRISTIN FINGER,

Relief Defendants.

**ORDER ON RECEIVER'S EMERGENCY MOTION FOR *EX PARTE*
ORDER EXPANDING INJUNCTIONS AND RECEIVER'S POWERS**

This Case came on for hearing on February 23, 2007, on the Receiver's Emergency Motion for *Ex Parte* Order Expanding Injunctions and Receiver's Powers on February 19, 2007 (the "Motion"). On February 2, 2007, this Court entered an Order

Granting in Part *Ex Parte* Motion For Temporary Injunction, Appointment of a Receiver, and Other Ancillary Relief (the “Receivership Order”) which appointed Gerard A. McHale, Jr. receiver over Trans Continental Airlines, Inc., Trans Continental Airlines Travel Service, Inc., and Trans Continental Enterprises, LLC. The Court heard argument by counsel for the Receiver, Gerard A. McHale, Jr., and other parties, including the Plaintiff, State of Florida, Office of Financial Regulation (“OFR”), Washington Mutual Bank, Cheney Mason, P.A., Bank of America and Integra Bank. The Court has reviewed the file, including the Verified Amended Complaint of OFR and the Verified Receiver’s Initial Report filed on February 22, 2007. The Court finds that the relief requested is appropriate in this case. Accordingly, it is:

ORDERED as follows:

1. The Motion is granted in part as set forth herein.
2. The Receivership Order, the related injunctions and the Receiver’s powers are hereby expanded to include each of the following Relief Defendants – Louis J. Pearlman Enterprises, Inc., Trans Continental Records, Inc., TC Leasing, LLC, Trans Continental Talent, Inc., Fashion Rock, LLC, Trans Continental Travel Service, Inc., Trans Country Music Group, Inc., Trans Continental Studios, Inc., Trans Continental Aviation, Inc., and Aegis Consulting, Inc. (collectively, the “Expanded Receivership Entities”) and the Receiver is hereby appointed receiver for the Expanded Receivership Entities.

3. The Receiver is hereby immediately vested with all of the rights and powers set forth in section VI of the Receivership Order with respect to the Expanded Receivership Entities.

4. Consistent with the terms of the Receivership Order, all assets and property of the Expanded Receivership Entities, including all books, records, documents, files, computer information and the like, shall be immediately turned over to the Receiver. All banks, depositories or financial institutions with accounts in the name(s) of any of the Expanded Receivership Entities are authorized and directed to immediately transfer all such funds to the Receiver.

5. Neither this Order nor the Receivership Order is intended to impair the rights of any pre-receivership secured parties or landlords. In the event that such a party intends to enforce its *in rem* rights against any receivership property, it shall provide written notice of intent to the Receiver and file such notice with the Court. If the Receiver does not file an objection within seven (7) days, such party is authorized to proceed with the enforcement of its *in rem* rights.

DONE AND ORDERED in Orlando, Florida on February 27, 2007.

/s/Honorable Renee A. Roche
Circuit Judge

CC:

All counsel of record